# Learning Activity Exemplar - PADLET

## Learning Activity 1.1: Show me the money

### Overview and Aim

Professor Read mentioned cryptocurrencies other than Bitcoin such as Litecoin, Ripple and Ethereum. Cryptocurrency is widely used in illegal transactions. The relative anonymity cryptocurrency affords provides some protection for would-be cybercriminals. Cryptocurrency is fast emerging as the preferred payment method in criminal-to-criminal and victim-to-criminal transactions.

The aim of this activity is to get you thinking about the different ways cryptocurrencies can be used in cybercrimes and to familiarise you with some of the different cryptocurrencies available.

In this activity you will be performing a quick 'google' on other cryptocurrencies to discern their differences and how they can be used within systems such as Blockchain for illegal activity. You’ll then write up a brief description of your chosen cryptocurrency and how it has been used in illegal activities to share in the Padlet below.

### Due

Before proceeding to the next section

### Suggested Procedure

1. Watch Professor Read's online tutorial, taking notes as you go on the capabilities of cryptocurrencies and Blockchain.
2. View the Padlet to avoid choosing a cryptocurrency that has already been written up.
3. Search online media articles and journals for an example to share about how cryptocurrency and Blockchain have been used for illegal activity.
4. Explain in your own words how the cryptocurrency works and how it has been used in cybercriminal activity. Compose your write up in MS Word or other word processing software.
5. Reference any relevant literature you consulted and include the source of your example. (links are sufficient – but shorten your links using [bit.ly](https://bitly.com/) to save space in the Padlet)
6. Copy and paste it into the Padlet below.

#### Ideas to get you started

* Online gambling used to launder currency
* The purchase of contraband or illegal services
* Online 'tumbling' services used to hide where the money came from

#### Resources

**Read this article (optional):** '[Cryptojacking':](https://www.moneysmart.gov.au/investing/investment-warnings/virtual-currencies%22%20%5Co%20%22Opens%20new%20window%22%20%5Ct%20%22_blank) Crypto mining requires multiple high-performance computers or networks which require a high electricity consumption. Cybercriminals are hijacking computers to run their illegal activities in the background, often without the owner being aware.
(Moneysmart 2019)